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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Julie Koh Ngin Joo
Designation *	Company Secretary
Date & Time of Broadcast	12-Jul-2007 11:06:09
Announcement No.	00019

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Clarificatory Announcement in relation to the proposed placement of up to 49,500,000 new ordinary shares in the capital of HUPSteel Limited (the Placement)

Description

The board of directors of HUPSteel Limited (Company) refers to its announcement of 11 July 2007 (Announcement), and wishes to clarify that the third paragraph of the Announcement should read as follows:

"The Subscription Price of S$0.555 for each New Share represents a discount of approximately 7.52% of the weighted average price for trades transacted on the SGX-ST on 6 July 2007, being the full preceding market day, whereafter the Subscription Agreement was signed."

By Order of The Board

Julie Koh Ngin Joo
Company Secretary

12 July 2007

Attachments:

Total size = **0**
(2048K size limit recommended)

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